





Chamber, as Chambers would have done at Home, appointed a sub-committee to report



Chambers, as Chambers would have done at Home, appointed a sub-committee to report on the subject, the Governor would have had no cause to complain of vexatious delay. Still, it must be confessed that the blame is not entirely on the unofficial side. If a little more consideration had been shown to the men who, however faulty the form of their appointment, hold their places in the Council, solely as representatives of the public, a great deal of the friction that has obstructed business would have been avoided. Mr Fleming had to encounter a much more serious opposition: when the estimates were being considered last year, and the adjustments were more frequent; and yet by his tact and wise conciliation he earned the respect of the unofficials and got through the work with little personal friction.

It is the tendency of weak and inexperienced officials to imagine that all opposition has a personal application. The pitiful whining of the Colonial Secretary, who says he is consuming his energy in endeavoring to perform his duty and is seeking no personal object, is no reply to criticism; it is a confession of weakness. The unfortunals do not accuse the officials of making their personal ends out of being the agents of a mistaken policy and of carrying out that policy with their secretary too often characteristic of official action. In appointing, for instance, a private committee out of their own class to select a site for the Gael they had doubtless no personal benefit in view, but they betrayed a dominating, exclusive spirit such as is often shown by weak men clothed with a little brief authority—the spirit that leads outside criticism and unofficial cooperation to be regarded as an unwelcome

able interference with official prerogatives. 'We will select the site; the plans must of course be drafted to suit the site; and then the unofficials will be graciously permitted to criticise a few of the details, and if they raise any serious objections they will be told that the site necessitates such and such a kind of structure.' This

in effect is the attitude they assume. Mr Whitehead was quite justified in describing this conduct as wanting in frankness and openness. It is more; it is directly contrary to the Secretary of State's instructions. The government of Crown Colonies such as Hongkong must necessarily be semi-despotic; but it is the policy

the British Government to foster and encourage self-government, especially in purely local matters, and the Secretary of State has on more than one occasion told the Hongkong Government to be open in their dealings with the unofficial members and not to commit themselves to large public works without previously submitting

the projects to the Legislative Council. The Government, in seeking to fix a site for the Gaol without consulting the representatives of the public, violated these instructions in the spirit if not in the letter. The doctrine that the unofficial members are present in Council merely as referees, that the officials are sent out to govern us

they think fit, and that representatives of the Colony must not criticise their action, may heighten the self-regard of Mr. Mitchell-Innes and those who follow him in leading, but it is a doctrine which the colony will not accept and which the Secretary of State does not countenance. The absurdity of it is clearly shown in this

question of geol extension. As Dr Ho K said very forcibly pointed out, the officials supporting a policy that is being forced on the colony by the Secretary of State against the advice given by Mr Fleming while administering the government and perhaps against their own private opinions—if they have the courage to entertain any private

opinions. They are but the humble tools of a power that is above them. They are compelled to dumbly submit, but they have no right to expect the unofficial members to do the same, and they do but betray childish peevishness in regarding opposition as personal attack.

The Unofficials may rest assured that the

have the support of the entire community in their opposition to the spending of half a million to three-quarters of a million dollars on the construction of a gaol at a time when the finances of the colony are in a precarious condition. The gaol may have been overcrowded when it was a comfortable asylum for all.

roughs of South China; but since a more rigorous system of treatment has been adopted and since the practice of flogging hardened criminals has been adopted, the number of inmates has been greatly reduced, and relatively to the mode of life of the Chinese, the Hongkong gaol is in a better condition than the majority of gaols in the world.

Chater, in the able speech he made on the subject, showed that for the expansion of a small town the accommodation of the present goal, which is situated on one of the healthiest spots in Hongkong, might be increased, and the reasonable requirements of the future amply provided for. The

unofficials are quite justified in stoutly  
nouncing the folly of squandering money  
for the sake of gratifying the whim of some  
permanent official in the Colonial Office  
and we hope they will express their views  
frankly and fearlessly in an independent  
report on the estimates.

Masses Dodwell, Carill & Co. inform  
that the s. s. *Minmouthshire* leaves San-  
pore to-morrow, and may be expected to  
on or about the 3rd prox.







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## STOCKBROKER'S ASSOCIATION OF HONGKONG.

QUOTATIONS FOR MAIL, 26th Nov., 1891.

Hongkong, 26th Nov., 5 p.m.

STOCKS.	Capital.	No. of Shares.	Paid-up.	Reserve & Working Account.	Last Dividend and when paid.	Closing Quotations.
<b>Banks.</b>						
Hongkong & Shanghai Banking Corporation	\$ 10,000,000	80,000	\$ 125	\$ 6,300,000	30/- for 1-year ending 30/6/91, Aug. 24, 91	164 1/2 prem.
Bank of China, Japan, & Straits	1,000,000	99,875	25/-	113,875	100,000/- per share, Feb. 14, 91	\$137, sales and buyers
Do. Founders	1,000,000	100,000	25/-	2,111.15	28, February 14, 91	\$119, sales and buyers
National Bank of China, Ltd.	1,000,000	100,000	25/-	2,111.15	28, February 14, 91	\$119, sales and buyers
Do. Do. (Founders)	1,000,000	100,000	25/-	2,111.15	28, February 14, 91	\$119, sales and buyers
<b>Marine Insurance.</b>						
Union Insurance Society of Canton, Limited	\$ 2,600,000	10,000	\$ 25	\$ 800,000	26 per cent. for 1890, Oct. 12, 91	\$92, sales
China Traders' Insurance Co., Ltd.	\$ 2,000,000	24,000	\$ 25	\$ 700,000	18 per cent. for year ending 31/4/90, Sept. 18, 91	\$61, buyers
North China Insurance Co., Ltd.	\$ 1,000,000	5,000	\$ 50	\$ 320,000	10 per cent. for 1889	Tls. 260
Yangtze Insur. Association, Ltd.	\$ 800,000	6,945	\$ 100	\$ 455,131.45	\$8 per share for 1889, March 12, 90	Tls. 75, buyers
Canton Insurance Office, Ltd.	\$ 2,500,000	10,000	\$ 50	\$ 590,000	14 1/2 per cent. for 1890, Oct. 23, 91	\$107, sales and buyers
Straits Insurance Co. Ltd.	\$ 3,000,000	30,000	\$ 20	\$ 511,107	25,000/- per cent. for year ending 31/12/90, July 4, 91	\$122
<b>Fire Insurance.</b>						
Hongkong Fire Insur. Co., Ltd.	\$ 2,000,000	8,000	\$ 50	\$ 1,060,000	\$18 per share for 1889, March 9, 91	\$317 1/2, sales
China Fire Insurance Co., Ltd.	\$ 2,000,000	20,000	\$ 20	\$ 748,500	30 per cent. for 1889, Feb. 28, 91	\$90, buyers
Straits Fire Insurance Co., Ltd.	\$ 2,000,000	20,000	\$ 20	\$ 241,676.64	30 per cent. for 1889, March 27, 91	\$153, buyers
Singapore Insurance Co., Ltd.	\$ 3,000,000	30,000	\$ 20	\$ 108,840.52		\$11 1/2, sellers
<b>Shipping.</b>						
Hongkong, Canton & Amoy Steam-boat Co., Limited	\$ 1,600,000	80,000	\$ 20	\$ 35,000	4 per cent. for 1-year ending 30/6/91, Aug. 1, 91	\$34 1/2, sales
Indo-China Steam Navigation Co., Limited	\$ 1,800,000	40,500	\$ 10	\$ 882.67	2 1/2 per cent. for 1890, June 1, 91	27 1/2 discount, sellers
China & Manila S. S. Co., Ltd.	\$ 250,000	5,000	\$ 50	\$ 25,000		\$50, sellers
Douglas Steamship Co., Ltd.	\$ 1,900,000	20,000	\$ 50	\$ 200,000	5 per cent. for year ending 30/6/91, Sept. 28, 91	\$39, sales and buyers
China Shippers' Mutual S. N. Co.	\$ 242,900	12,145	\$ 15	\$ 85,000	1st div. of 2% prem. for 6 months to 30/6/91, October 14 and 24, 1891.	\$15, sellers
Do. Do. new issue	\$ 120,000	6,000	\$ 11	\$ 2,384.17	3 per cent. for 1-year ending 30/6/91, Sept. 1, 91	\$21, sellers
Steam Locomotive Co., Ltd.	\$ 100,000	2,000	\$ 30	\$ 1,278.00		par, nominal
<b>Rafferies.</b>						
China Sugar Refining Co., Ltd.	\$ 1,500,000	15,000	\$ 100	\$ 800,000	Int. div. \$6 per share, Aug. 28, 91	\$177
Luzon Sugar Refining Co., Ltd.	\$ 700,000	7,000	\$ 100	\$ 300,000	88 per share for 1890, March 28, 91	\$56
<b>Mining.</b>						
Panama & Siam Mining Co., Ltd.	\$ 600,000	60,000	\$ 10	\$ 319,362.31		\$2, sales
Société Française des Charbonnages de l'Inde	\$ 4,000,000	8,000	\$ 50	\$ 855,815.15		\$325, sellers
Selama Tin Mining Company, Limited	\$ 675,000	115,000	\$ 2	\$ 25,000		40 cents
Imuris Mines, Limited	\$ 200,000	200,000	\$ 1	\$ 10,000	First year	\$93, sales and buyers
Balmoral Gold Mining Co., Ltd.	\$ 180,000	18,000	\$ 10	\$ 11,076		nominal
Jelabu Mining & Trading Co., Ltd.	\$ 225,000	45,000	\$ 5	\$ 4,705	7 per cent. 1-year ending 5/8/91, Oct. 15, 91	\$44, sellers
Raub Australian Syndicate, Ltd.	\$ 1,000,000	1,000,000	\$ 17 1/2	\$ 12,442.12		65 cents, sellers
Société Française des Houilles de la Touraine	\$ 4,000,000	4,000	\$ 100	\$ 58,038.47		25 % dia, sellers
<b>Docks, Wharves &amp; Godowns.</b>						
Hongkong & Whampoa Dock Co., Ltd.	\$ 1,662,500	12,500	\$ 125	\$ 52,565.08	7 per cent. 1-year ending, Aug. 25, 91	\$1 prem., sales and sellers
Hongkong & Kowloon Wharf & Godown Co., Limited	\$ 1,000,000	20,000	\$ 50	\$ 2,585.92	Int. div. 4 per cent., August 4, 91	\$65, buyers
Wasohai Warehouse & Storage Co., Limited	\$ 260,000	2,600	\$ 37 1/2		First year.	par, nominal
<b>Land, Hotels &amp; Building.</b>						
Hongkong Land Investment & Agency Company, Ltd.	\$ 4,000,000	50,000	\$ 60	\$ 1,250,000	Int. div. \$2 per share, August 1, 91	\$75, sellers
Kowloon Land & Building Company, Ltd.	\$ 300,000	3,000	\$ 30	\$ 1,546.56		\$11, sellers
West Point Building Co., Ltd.	\$ 625,000	12,500	\$ 40	\$ 32.97	Int. div. 60 cents, July 20, 91	\$25
Hongkong Hotel Co., Limited	\$ 300,000	6,000	\$ 50	\$ 30,000	4 per cent. for 1-year ending 30/6/91, Sept. 7, 91	\$60, sellers
Do. New Issue	\$ 300,000	6,000	\$ 25	\$ 2,661.53	50 cents p. share, 1-year end. 30/6/91, Sept. 7, 91	\$60, nominal
Austin Arms Hotel & Building Company, Limited	\$ 200,000	4,000	\$ 50	\$ 5,787.43		\$8, sales
Park Hotel & Trading Co., Ltd.	\$ 200,000	4,000	\$ 50	\$ 4,220.64		In liquidation
Humphreys' Estate & Finance Company, Ltd.	\$ 100,000	1,000	\$ 100	\$ 20,000	14 per cent. for 1890, April 17, 91	\$200 buyers
Do. New Issue	\$ 150,000	1,500	\$ 100	\$ 3,243.66		\$10
<b>Miscellaneous.</b>						
Green Island Cement Company Limited	\$ 1,000,000	20,000	\$ 50	\$ 56,173.79		\$10, sellers
China-Siam Co., Ltd. in liq.	\$ 750,000	7,500	\$ 55	\$ 63,468.91	Int. Div., 7 per cent. for 1891, Nov. 5, 91	\$18, buyers
A. S. Watson & Co., Limited	\$ 600,000	60,000	\$ 10	\$ 4,312.74		par nominal
Hongkong Trading Co., Ltd.	\$ 400,000	4,000	\$ 5	\$ 1,472.50	6 per cent. for 1890, April 1, 91	\$44, sellers
H. G. Brown & Co., Limited	\$ 300,000	3,000	\$ 50	\$ 5,879.70	Int. div., \$2 per share, Sept. 9, 91	\$5, sales and buyers
Hongkong Electric Co., Limited	\$ 300,000	30,000	\$ 8	\$ 62,427.22		\$5, sellers
Labuk Planting Co., Limited	\$ 220,000	5,000	\$ 50	\$ 14,326.43		\$130, nominal
Hongkong & China Cold Storage Gas Co., Limited (new)	\$ 50,000	5,000	\$ 10	\$ 1,594.14	10 per cent. for 1890, and 2 1/2 per cent. bonus, April 9, 91	\$110, sales
H.K. Rope Manufacturing Co., Ltd.	\$ 150,000	3,000	\$ 50	\$ 6,119.69	\$8 per share for 1890, March 24, 91	\$14, buyers
Geo. Fenwick & Co., Limited	\$ 150,000	6,000	\$ 25	\$ 3,000.75	7 per cent. for 1890, March 11, 91	\$82
Hongkong Ice Co., Limited	\$ 125,000	5,000	\$ 25	\$ 608.78	Int. div. 8 per cent., Aug. 10, 91.	\$35, sellers
Hongkong High-Level Tramways Company, Limited	\$ 125,000	1,250	\$ 100	\$ 214.55		\$10, nominal
Hongkong Brick and Cement Company, Limited	\$ 100,000	4,000	\$ 21.50	\$ 34,114.18		\$7 1/2, sellers
Dairy Farm Co., Limited	\$ 100,000	10,000	\$ 10	\$ 335.58		nominal
Crutcher & Co., Limited	\$ 80,000	1,600	\$ 50	\$ 546		\$70, sellers
H'kong & China Bakery Co., Ltd.	\$ 30,000	600	\$ 50	\$ 793.07	\$5 per share for 1890, March 17, 1891	\$6, sellers
Campbell, Moore & Co., Limited	\$ 12,000	1,200	\$ 10	\$ 848.61		

Loans to Imperial Chinese Government.	Agents for the Loans.	Amount of Loan.	Par Value of Bonds.	Outstanding Bonds.	When Payable.	Closing Quotations.
Chinese Imperial Govt. 8% Silver Loan 1894 C	H.K. & S'hai Banking Co.	\$1,504,700 Hongkong Currency.	\$500 Hongkong Currency.	679	15 Oct. each year until 1899	1 1/2 % prem., buyers
Chinese Imperial Govt. 7% Silver Loan 1895 E	Do.	Shanghai Tls. 767,200.	Shanghai Tls. 250.	2,616	31st Feb. and 30th Sept. each year until 31st Mar. 1917.	10 % prem., buyers
<b>Debentures.</b>						
H.K. Hotel Co. 6% Mortgage Debentures 1889	Do.	\$400,000	\$500	600	Half yearly, on 19th April and 19th October.	par buyers
Hongkong & Kowloon Wharf & Godown Co. 5 1/2 % Debentures of 1891	Do.	\$100,000	\$250	2,000	Half yearly, on 1st April and 1st October.	par
China Merchants S. N. Co. 7% Mortgage Debentures	Do.	\$300,000	\$100	1,360	Quarterly up to 1st Sept., 95	1 1/2 % prem.

(\*) Equalization of Dividend Fund. (†) Depreciation and Insurance Fund. (‡) Reserve and Depreciation Fund. (§) Fixed reserve Fund.

## Merchant Vessels in Hongkong Harbour.

Exclusive of late Arrivals and Departures reported to-day.

To facilitate finding the position of any vessel in the Harbour, the Anchorage is divided into eleven Sections, commencing at Green Island. Vessels near the Hongkong shore are marked A., near the Kowloon shore B., and those in the body of the Harbour C. Shipping or midway between each shore are marked c., in conjunction with the figures denoting the sections.

- Section.
1. From Green Island to the Gas Works.
  2. From Gas Works to Jardine's Wharf.
  3. From Jardine's Wharf to the Harbour Master's Office.
  4. From Harbour Master's Office to the P. and O. Co.'s Office.
  5. From P. and O. Co.'s Office to Peddie's Wharf.
  6. From Peddie's Wharf to the New Yard.
- Section.
7. From Naval Yard to Bixie Buildings.
  8. From Bixie Buildings to East Point.
  9. From East Point to North Point.
  10. Kowloon Wharves.
  11. Jardine's Wharf.

Vessel's Name.	Flag and Reg.	Tons.	Date of Arrival.	Consignee or Agents.	Destination.	Remarks.
<b>Steamers.</b>						
Arcton	Brit.	3142	Nov. 9	P. & O. S. N. Co.	Yokohama	To-morrow
Arcton	Brit.	1392	Nov. 20	Sassoon, Sons & Co.	Calcutta, &c.	To-day
Arcton	Brit.	1563	Nov. 23	Mitsui Bussan Kaisha	Amoy	To-morrow
Arcton	Brit.	1240	Nov. 25	Melchers & Co.	Shanghai, &c.	To-day
Arcton	Brit.	1221	Nov. 26	E. & M. Co.	Shanghai, &c.	To-day
Arcton	Brit.	1087	Nov. 21	Yuen Fat Hong	Shanghai, &c.	To-day
Arcton	Brit.	375	Nov. 21	R. M. S. Co.	Shanghai, &c.	To-day
Arcton	Brit.	1270	Nov. 23	Mitsui Bussan Kaisha	Shanghai, &c.	To-day
Arcton	Brit.	774	Nov. 25	Wielers & Co.	Shanghai, &c.	To-day
Arcton	Brit.	3003	Nov. 16	Doddwell, Carill & Co.	Shanghai, &c.	To-day
Arcton	Brit.	1820	Nov. 19	Melchers & Co.	Shanghai, &c.	To-day
Arcton	Brit.	1857	Nov. 24	Landis, Matheson & Co.	Shanghai, &c.	To-day
Arcton	Brit.	1602	Nov. 25	P. & O. S. N. Co.	Shanghai, &c.	To-day
Arcton	Brit.	783	Nov. 25	Douglas Steamship Co.	Shanghai, &c.	To-day
Arcton	Brit.	1183	Nov. 24	Douglas Steamship Co.	Shanghai, &c.	To-day
Arcton	Brit.	1136	Nov. 23	Wielers & Co.	Shanghai, &c.	To-day
Arcton	Brit.	896	Nov. 23	Wielers & Co.	Shanghai, &c.	To-day
Arcton	Brit.	822	Nov. 23	Wielers & Co.	Shanghai, &c.	To-day
Arcton	Brit.	1020	Nov. 24	Yuen Fat Hong	Shanghai, &c.	To-day
Arcton	Brit.	863	Nov. 24	Douglas Steamship Co.	Shanghai, &c.	To-day
Arcton	Brit.	943	Nov. 24	Chinese	Shanghai, &c.	To-day
Arcton	Brit.	1970	Nov. 24	Arnold, Karberg & Co.	Shanghai, &c.	To-day
Arcton	Brit.	835	Nov. 24	Hop Hong Hong	Shanghai, &c.	To-day
Arcton	Brit.	822	Nov. 24	Wielers & Co.	Shanghai, &c.	To-day
Arcton	Brit.	2138	Nov. 24	P. & O. S. N. Co.	Shanghai, &c.	To-day
Arcton	Brit.	2136	Nov. 24	P. & O. S. N. Co.	Shanghai, &c.	To-day
Arcton	Brit.	161	Nov. 24	H. K. & W. Dook Co.	Shanghai, &c.	To-day
Arcton	Brit.	1802	Nov. 24	Butterfield & Swire	Shanghai, &c.	To-day
Arcton	Brit.	1287	Nov. 24	Wielers & Co.	Shanghai, &c.	To-day
Arcton	Brit.	822	Nov. 24	Wielers & Co.	Shanghai, &c.	To-day
Arcton	Brit.	863	Nov. 24	Yuen Fat Hong	Shanghai, &c.	To-day
Arcton	Brit.	828	Nov. 22	Bun Hin Chan & Co.	Shanghai, &c.	To-day
Arcton	Brit.	1469	Nov. 19	Butterfield & Swire	Shanghai, &c.	To-day
Arcton	Brit.	885	Nov. 21	Wielers & Co.	Shanghai, &c.	To-day
Arcton	Brit.	1142	Nov. 18	Geo. R. Stevens & Co.	Shanghai, &c.	To-day
Arcton	Brit.	612	Nov. 23	Wielers & Co.	Shanghai, &c.	To-day
Arcton	Brit.	675	Nov. 23	Shewan & Co.	Shanghai, &c.	To-day
<b>Sailing Vessels.</b>						
Arcton	Brit.	634	Nov. 22	Chinese	Shanghai, &c.	To-day
Arcton	Brit.	1070	Nov. 22	Chinese	Shanghai, &c.	To-day
Arcton	Brit.	1131	Nov. 24	Matheson & Co.	Shanghai, &c.	To-day
Arcton	Brit.	1023	Nov. 21	Order	Shanghai, &c.	To-day
Arcton	Brit.	856	Nov. 25	Chinese	Shanghai, &c.	To-day
Arcton	Brit.	577	Nov. 15	Chinese	Shanghai, &c.	To-day
Arcton	Brit.	794	Oct. 26	Chinese	Shanghai, &c.	To-day
Arcton	Brit.	534	Sept. 26	Chinese	Shanghai, &c.	To-day
Arcton	Brit.	1312	Nov. 14	Jardine, Matheson & Co.	Shanghai, &c.	To-day
Arcton	Brit.	389	Nov. 23	Wielers & Co.	Shanghai, &c.	To-day
Arcton	Brit.	545	Nov. 21	R. M. S. Co.	Shanghai, &c.	To-day

## Her Britannic Majesty's Ships on the China Station.

Name.	Flag.	Tons.	Guns.	H.P.	Captain.	Where at.
Alacrity	deep-sea vessel	1700	4	3180	Com. Chas. H. Adair	Hakodate
Arcton	cruiser 3rd class	3500	6	—	Comd. J. Harris	Wakayama
Carolina	cruiser 3rd class	1400	14	1440	Captain Chatterbox	Shanghai
Egeria	surveying ship	740	—	—	Commander A. M. Field	Hongkong
Enck	g-b. 3rd class & coast defence	383	3	340	—	Shanghai & 3rd class
Flussbrand	gunboat 2nd class	455	4	1190	Lieut.-Com. G. T. Baker	Shanghai
Gwyneth	cruiser 3rd class	1420	8	—	Captain Robt. W. Orde	Singapore
Impérieux	twinscrew battle ship	8400	10	10000	Captain Edmund S. Fox	Shanghai
Leader	crabs: 2nd class	4300	10	5500	Captain Burgess Watson	Shanghai
Lance	gun-vessel 2nd class	755	6	1050	Commander V. A. Tisdall	Hakodate
Neocy	cruiser 2nd class	3780	13	7200	Capt. Chas. J. Balfour	Hakodate
Petcock	gunboat 1st class	750	6	1200	Lieut.-Commander Ingram	Wakayama
Pigmy	gunboat 1st class	755	6	1200	Lieut.-Com. Hewitt	Shanghai
Plow	gunboat 1st class	755	6	1200	Lieut.-Com. Lewis Knox Ball	Hongkong
Porpoise	gunboat 1st class	1770	6	3000	Commander Burd	Hongkong
Rattle	cruiser 3rd class	775	6	1200	Lieut.-Com. J. G. Hoagh	Shanghai
Reclipse	gunboat 1st class	805	6	1200	Lieut.-Com. F. Wm. Freeman	Shanghai
Seymour	cruiser 2nd class	4080	12	8000	Captain Hall	Shanghai
Swift	gun-vessel 2nd class	353	3	340	Commander Robt. D. B. Bruce	Shanghai
Tweed	g-b. 3rd class coast defence	5177	14	—	—	In reserve
Victor Emanuel	wooden gunship	2750	4	1450	Commander E. J. Church, A. N. S.	Hongkong & Shanghai